

Company Registration Number NI 027863

FEDERATION FOR ULSTER LOCAL STUDIES



Financial Statements for Year Ended 31st March 2023



Charity Number NIC 100526

FEDERATION FOR ULSTER LOCAL STUDIES LTD

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	-	-	-	-
Activities for generating funds	2	<u>3,816</u>	<u>-</u>	<u>3,816</u>	<u>2,986</u>
TOTAL INCOMING RESOURCES		<u>3,816</u>	<u>-</u>	<u>3,816</u>	<u>2,986</u>
RESOURCES EXPENDED					
Charitable activities	3	(6,527)	-	(6,527)	(5,912)
Governance costs	4	<u>(250)</u>	<u>-</u>	<u>(250)</u>	<u>(250)</u>
TOTAL RESOURCES EXPENDED		<u>(6,777)</u>	<u>-</u>	<u>(6,777)</u>	<u>(6,162)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR					
		<u>(2,961)</u>	<u>-</u>	<u>(2,961)</u>	<u>(3,176)</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 13 form part of these financial statements.

FEDERATION FOR ULSTER LOCAL STUDIES LTD
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2023

	2023	2022
INCOME	3,816	2,986
TOTAL EXPENDITURE	<u>(6,777)</u>	<u>(6,162)</u>
OPERATING SURPLUS/(DEFICIENCY)	<u>(2,961)</u>	<u>(3,176)</u>
 RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR	 <u>(2,961)</u>	 <u>(3,176)</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

FEDERATION FOR ULSTER LOCAL STUDIES LTD

BALANCE SHEET

31 MARCH 2023

	Note	March 2023 £	March 2022 £
CURRENT ASSETS			
Cash at bank		15,643	18,603
CURRENT LIABILITIES			
Accrued costs		-	-
NET CURRENT ASSETS		<u>15,643</u>	<u>18,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,643</u>	<u>18,603</u>
FUNDS			
Restricted income funds		-	-
Unrestricted income funds	5	15,643	18,603
TOTAL FUNDS		<u>15,643</u>	<u>18,603</u>

The trustees (directors of the company for the purposes of company law) have taken advantage of the exemption conferred by Section 477 of the Companies Act 2006 not to have these financial statements audited and confirm that no notice has been deposited under Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that:

- i. the Company keeps accounting records that comply with Section 386 of the Companies Act 2006; and
- ii. the financial statements give a true and fair view of the state of affairs of the Company as at 31 March 2023 and of its surplus/(deficit) for the year then ended in accordance with the requirements of s396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the committee and authorised for issue on 9th DECEMBER 2023 and are signed on their behalf by:

 Joseph Mc Coy

 Joseph Mc Coy

Trustee & CHAIRMAN

Company Registration Number: NI 027863

The notes on pages 12 to 12 form part of these financial statements.

FEDERATION FOR ULSTER LOCAL STUDIES LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102, and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities'

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	-	-	-
Grants	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations			
Membership	2,637	2,637	2,814
PL Insurance	1,084	1,084	49
Excursions/Events	-	-	-
Publications	95	95	123
Other Income	-	-	-
	<u>3,816</u>	<u>3,816</u>	<u>2,986</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
PL Insurance	1,765	-	1,765	1,646
Travel Costs	648	-	648	-
Office Expenses & Postage	294	-	294	171
Meetings/Events/Excursions	409	-	409	150
Administrator	1,375	-	1,375	-
Bank Charges	162	-	162	162
IT costs	416	-	416	1,227
Publications	1,290	-	1,290	1,864
Refunds	169	-	169	628
Other Expenses	250	-	250	313
	<u>6,777</u>	<u>-</u>	<u>6,777</u>	<u>6,162</u>

FEDERATION FOR ULSTER LOCAL STUDIES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

4. GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy fees	250	250
Filing fees	-	13
	<u>250</u>	<u>263</u>

5. CLASSIFICATION OF FUNDS

All funds are deemed to be unrestricted.